



OFFICE OF THE EUROPEAN COMMISSION IN LIBERIA

Support to the Legislative Assembly in Liberia



9th European Development Fund (EDF)

Konrad Adenauer Foundation (KAF)

Report on 1st EU/KAF Accounting Workshop held on June 24, 2005

Accountability is most vital to any organization involved in the transaction of business. Specifically, accountability is very essential for agencies which receive money from donors like the EU and the United Nations for the implementation of projects. This is because accountability is one of the methods through which a donor can ascertain whether or not the funds given to the agencies are actually used for the intended purpose.

The EU and the United Nations are major donors to most of the projects carried out in Liberia and other countries in Africa, the Pacific and the Caribbean. As donors, the EU and the United Nations require regular financial and status reports on the level of implementation of projects which they fund. In most cases donors require reports in specific forms which are most convenient for interpretation. It is against this background the EU/KAF embarked on a one day Accounting Workshop aimed at giving Accountants from local NGOs in Liberia an insight on the sort of financial reports required by the EU and the United Nations for projects which they fund.

The workshop under the Title “The 1st EU/KAF Accounting Workshop” was held on June 24th 2005 at the EU/KAF Conference room commencing at 10:00 AM. The Workshop originally planned for 24 participants, brought together 15 participants from various NGOs around the country. These participants included;

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| 1. | Harris K. Teekah | YMCA – Liberia |
| 2. | Vida Bracewell | YMCA – Liberia |
| 3. | Esther Zayee | PBRC |
| 4. | Solomon Kangar | G-BAG |
| 5. | M. Kaine Johnson | INCHR |
| 6. | Joseph Nyanway | INHCR |
| 7. | Joseph Duncan | Prompt Services |
| 8. | Isaac T. Gblee | ECOBANK Liberia Ltd. |
| 9. | Mohammed Dukuly | ECOBANK Liberia Ltd. |
| 10. | Jerry Taylor | Ministry of Finance |
| 11. | Menekeh Pshorr | KAF |
| 12. | Gus B. Knowlden | University of Liberia |
| 13. | Korlohn Silikpoh | |
| 14. | Edward Varfley | |
| 15. | Celsetine G. Teekeh | |

The workshop was aimed at giving the participants a general insight on the accounting procedures of the EU and UNICEF. It was also intended to broaden the knowledge of the participants on the management and financial reporting of the two donor agencies. It comprised of two presentations each lasting for approximately one hour thirty minutes.

The workshop focused on the “Required Accounting Documents” and “The Reporting Formats” of both the EU and UNICEF and deliberations were made by Mr. Kevin Ward and Mr. Kullie Kennedy of the EU and UNICEF respectively. After each presentation, participants were given an opportunity to ask questions for further clarification on points discussed.

At the end of the workshop it was generally concluded by the presenters and the majority of the participants that the workshop was indeed rewarding but more time was needed for further deliberations. It was also agreed that there is a need for more of such workshops and that participants appreciated the same.